

opportunity unlocked 2016 ANNUAL REPORT

Dear Friends of Oliver,

What a difference a year makes! Thanks to the enormous support of our donors, 2016 was a pivotal year of growth for Oliver Scholars. We both expanded our capacity to serve students and increased the programs we offer to change the ratio of access and opportunity for African-American and Latino students from low-income communities.

We were very excited to launch a new program that prepares 4th and 5th graders to enter independent middle schools. This year we laid the groundwork for academically gifted younger scholars to receive the same style of rigorous pre-placement preparation and support that their older counterparts have had for the past 33 years. This is a tremendous opportunity to intervene at an earlier age and shift the trajectory toward academic achievement sharply upward. The first cohort will be admitted in spring 2017.

We also augmented our ongoing programs with:

- New pre-placement services on biotechnology and leadership
- More robust post-placement support through tutoring, counseling support, and workshops on test anxiety and financial literacy, among other topics
- Greater concentration on college and career with more college tours, SAT/ACT prep and on-campus visits to students once they have matriculated

Much of the success in 2016 was made possible by our donors. We were fortunate to receive an especially generous grant of \$30 million over 3 years from an anonymous donor that allowed us to be bold and ambitious with program expansion, with a corresponding growth of staff to 25.

Likewise, we were grateful for the many opportunities to embrace Oliver's extended community of donors, alumni, supporters, and friends, and to give thanks for your continued belief in our work.

- At our 3rd Annual Gala, we honored past Board Chair Judith-Ann Corrente as a longtime ally and true Oliver Champion
- Our Junior Board came together for its inaugural Soirée for Scholars in the fall
- The Alumni Council gave back through mentorship, donations, and volunteering at Oliver events

As we look to the future, Oliver Scholars is well-positioned to build on the success of 2016. Our students continue to demonstrate that they are more than ready to excel at highly regarded academic institutions. Our community of supporters is steadfast in doing what it takes to generate greater equity for high-achieving students and their families. And our staff works daily to connect with more students through programs that are substantial and sustaining.

Thank you for sharing your time, energy, donations, and goodwill throughout the year to ensure our success!

All

David Allyn CEO

Dorothea Schlosser Chair of the Board

OUR MISSION

Oliver Scholars prepares high-achieving African-American and Latino students for success at top independent schools and prestigious colleges. We provide crucial support for our scholars so they can realize their full potential and ultimately give back to the city, the nation, and the world.



"Oliver groomed me to strive for excellence, to be a leader in my field, and to serve my community. Mentoring an Oliver Scholar and reconnecting with fellow alums reminds me how far I have come and how grateful I am to the Oliver family."

SHIRLEY RUMIERK '95 TRINITY SCHOOL HARVARD UNIVERSITY



"Oliver Scholars was the big break for me. Through the program, I met other kids who went to Ivy League schools. Those relationships really validated my experience and gave me confidence even though I was often the only person of color in my engineering classes."

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KENRICK WAITHE '94 WESTTOWN SCHOOL UNIVERSITY OF PENNSYLVANIA GEORGE WASHINGTON UNIVERSITY





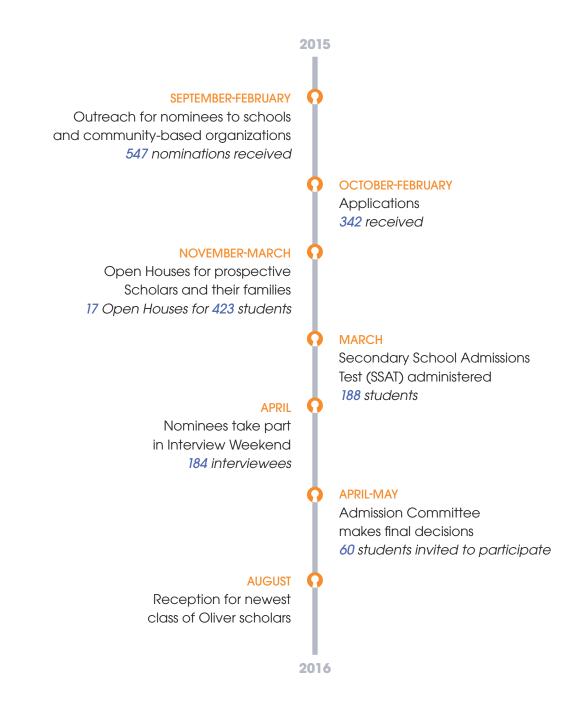
OLIVER SCHOLARS PROGRAMS

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OUTREACH & RECRUITMENT

We identify talented and motivated students who will make the most of the Oliver opportunity through outreach and recruitment, which runs virtually year-round. In 2016, we invited nominations for high-achieving African-American and Latino 7th graders from throughout the five boroughs of New York. Beginning in spring 2017, we will invite nominations of 4th graders from Districts 4, 5, 6, and 7 as well.



SCHOLAR IMMERSION & PLACEMENT (SIP)

This 14-month pre-placement services program is the starting point for preparing our scholars for the rigor and opportunity they will encounter at top independent schools. Across its 33-year history, Oliver has equipped 7th and 8th grade students to apply to, and enroll in, top independent high schools.

Outreach for nominations begins in the fall. Accepted students attend five-week intensives each summer that include academic enrichment, SSAT preparation, and support with the independent school application process. One week of each cycle takes place at a boarding school. During each school year, students take on an exacting weekly schedule of academic and leadership training.

FOURTH GRADE ENTRY (New this year)

Recruitment began in 2016, and students will come on board in spring 2017. Key programming will cover academic enrichment (Math, History, English, and Science), SSAT preparation, and support with the Independent School Application process.

- Summer Program 1 (summer after 4th grade)
- Fall and spring pre-placement services
- Summer Program 2 (summer after 5th grade)
- Placement into independent school for 6th grade



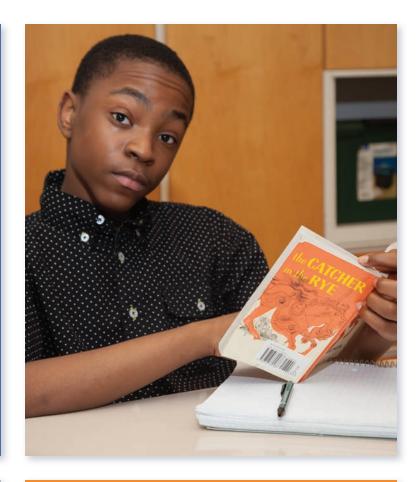
SEVENTH GRADE ENTRY

Weekly academic classes, along with preparation for SSAT, and interviews and applications to independent schools.

- Summer Program 1 (summer after 7th grade)
- Fall and spring pre-placement services
- Summer Program 2 (summer after 8th grade)
- Placement into independent school for 9th grade

New this year:

- STEM, with a focus on biotechnology
- Musical Theater
- Emerging Leaders, an experiential course designed by Oliver Scholars' CEO David Allyn, PhD., to increase students' capacity for "The Three P's": perspective-taking, public speaking, and persistence.



GUIDANCE PROGRAM FOR SCHOLARS (GPS)

Post-placement, Oliver remains tightly connected to scholars. Transitioning students are supported through regular visits with our counselors as well a growing mentorship program and ongoing events such as our Tuesday Talks and annual Leadership Conference, In Our Own Voices.

New this year:

Tutoring



- Leadership retreat
- Support from Social Worker and Learning Specialist
- Seminars in test anxiety, eating disorders, substance abuse prevention, and financial literacy

COLLEGE AND CAREER SERVICES (CCS)

This year, Oliver Scholars expanded programming to better position scholars to succeed as they transition to college and career. New or expanded supports include:

- College tours (21 schools in 2 weeks)
- One-on-one college counseling
- SAT and ACT prep
- Career Bootcamp
- College Freshman Forum
- Financial aid workshops
- College panels
- On-campus visits to college freshmen by Oliver staff





SCHOLARS



"The journey I have been on with Oliver over the past year-and-a-half gave me the opportunity to discover my personal strengths and showed me that no matter what, hard work, determination, and dedication will allow me to overcome any obstacle that comes my way."

GABRIELLE PESANTEZ THE SPENCE SCHOOL '20



of scholars placed at a top

million in financial aid

awarded to the class of 2020 over 4 years

CLASS OF 2020

Kaylee Arzu Middlesex School

Jahi Bandele Dwight-Englewood School

Mark Bozzuti-Jones Poly Prep Country Day School

Liliana Cifuentes The Calhoun School

Olivia DuFord The Hotchkiss School

Jerelyn Fernandez The Dalton School

Mirely Garcia Grace Church School

Damaris Gomez The Berkeley Carroll School

David Gonzalez Phillips Exeter Academy

Laura Gonzalez The White Mountain School

Lizzy Guaba Brooklyn Friends School

Janell Hemby Friends Seminary

Randi Hinds Berkshire School

Kamau Hubbard Horace Mann School

Mariama Lemon The White Mountain School

Lilliana Lujan-Griffith The Berkeley Carroll School

Ashley Mendia Concord Academy

Omolola Mojeed-Balogun Northfield Mount Hermon School Zari Newman Northfield Mount Hermon School

Chevelle Obuobi-Donkor The Hill School

Crystal Obuobi-Donkor Pomfret School

Lailia Padilla Young Women's Leadership

Gabrielle Pesantez The Spence School

Chad Porter Léman Preparatory School

Caylynn Reid-Taylor Dana Hall School

Cindy Rosario *Riverdale Country School*

Nicholas Stefanidis Bronx High School of Science

Tyrese Stobbs United Nations International School (UNIS)

Stephanie Tanoh St. Andrew's School

Daneris Uribe Beacon High School

Brianny Vasquez Dana Hall School

Xavier Veloz Trevor Day School

Nigel Webb Success Academy High School

Jordan Wilson Léman Preparatory School

Abadai Zoboi Saint Ann's School



CLASS OF 2016

Stephanie Aquino Colgate University

Makari Chung Wesleyan University

Francisco Cifuentes Macaulay Honors College at CUNY

Amanda Cortes Georgetown University

Taina Cotto Skidmore College

Jimmy Council New York University

Olivia Descanvelle University of Virginia

Melanie Dominguez Mount Holyoke College

Jahmir Duran-Abreu Wesleyan University

Steven Fernandez Swarthmore College

Daria Forde Barnard College Tyler Fraser Bard College

Melissa Gonzalez Mount Holyoke College

Joseph Grandison American University

Devin Halbal *Hunter College*

Jonathan Halbal George Washington University

Jade Hodge Pollard Syracuse University

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Maxine McClendon Emory University

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Alexa Nanan Davidson College

Michelle Nivar Wesleyan University

Juan Otoya-Vanini Yale University

Emelee Pineda *Pitzer College*

Deric Rollins Cornell University

Adriana Roman *Williams College*

Adriana Sanes College of New Rochelle

Stephanie Tilneac Swarthmore College

Shadae Tingman Hamilton College



attend a US News & World Report top 50 college or university "Oliver was my pillar of support and guidance throughout my Chapin career. As a freshman at Davidson College, I continue to live and work by Oliver's core values of Scholarship, Leadership, and Service. Oliver has continually guided me and helped to unlock my true potential."

ALEXA NANAN THE CHAPIN SCHOOL '16 DAVIDSON COLLEGE '20

"Oliver has granted me the license to be intellectually curious and self-determined. I am eternally grateful to everyone there who made my success possible through their incredible dedication to the students like me."

STEVEN FERNANDEZ THE PEDDIE SCHOOL '16 SWARTHMORE COLLEGE '20



attend a US News & World Report

top 100 college or university



oliverscholars.org (15)

"We treasure our Oliver scholars. Within the classroom, they are intellectually engaged and passionate; beyond the classroom, they contribute in significant ways to our community, as artists, as athletes, as leaders. We are immeasurably enriched by their active presence in our community, and we hope always to be a school that Oliver scholars seek to attend."

JOHN ALLMAN HEAD OF SCHOOL, THE TRINITY SCHOOL OLIVER TRUSTEE





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COLLEGES*

- American University Amherst College Bard College Barnard College Baruch College - Macauly Honors Boston College **Boston University Brown University** Case Western Reserve University Colgate University College of New Rochelle Columbia University Connecticut College **Cornell University** Dartmouth College Davidson College Dickinson College Duke University **Emory University** Fordham University Franklin and Marshall College Georgetown University George Washington University
- Gettysburg College Hamilton College Harvard University Haverford College Hunter College Johnson and Wales University Kenyon College Lafayette College Lake Forest College Lehigh University Macaulay Honors College at CUNY Massachusetts Institute of Technology Middlebury College Morehouse College Mount Holyoke College Muhlenberg College New York University Northeastern University Oxford College of Emory University Pitzer College Rensselaer Polytechnic Institute Rhode Island School of Design Savannah College of Art and Design

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*Where scholars are currently enrolled



40%

of the Class of 2016 were admitted early decision to a college or university

scholars currently served in high school

GALA

The third annual Oliver Scholars Gala drew the largest crowd yet! Two hundred and seventy guests joined us on May 18th as Past Board Chair Judith-Ann Corrente received the Champion of Excellence Award for her tireless support of Oliver and educational access. Host and Oliver Alumna Marysol Castro ('92) honored our 2016 graduating class, and presented awards for excellence in Scholarship, Leadership, and Service to seniors Deric Rollins (Hotchkiss '16, Cornell '20), Daria Forde (Miss Porter's '16, Barnard '20), and Juan Otoya Vanini (Columbia Grammar and Preparatory School '16, Yale '20), each of whom also received a generous scholarship sponsored by Dior. The evening raised almost \$500,000 and culminated with the announcement of an extraordinary \$30 million gift that will allow Oliver Scholars to double the number of scholars over the next 10 years. This ushers in a new era for Oliver — and for all high-achieving, low-income students of color in New York City.

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raised in 2016

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Catherine Riviere. Kristin Accola, Willem Kooyker, Timothy Pope

Gaby Vanini, Juan Otoya

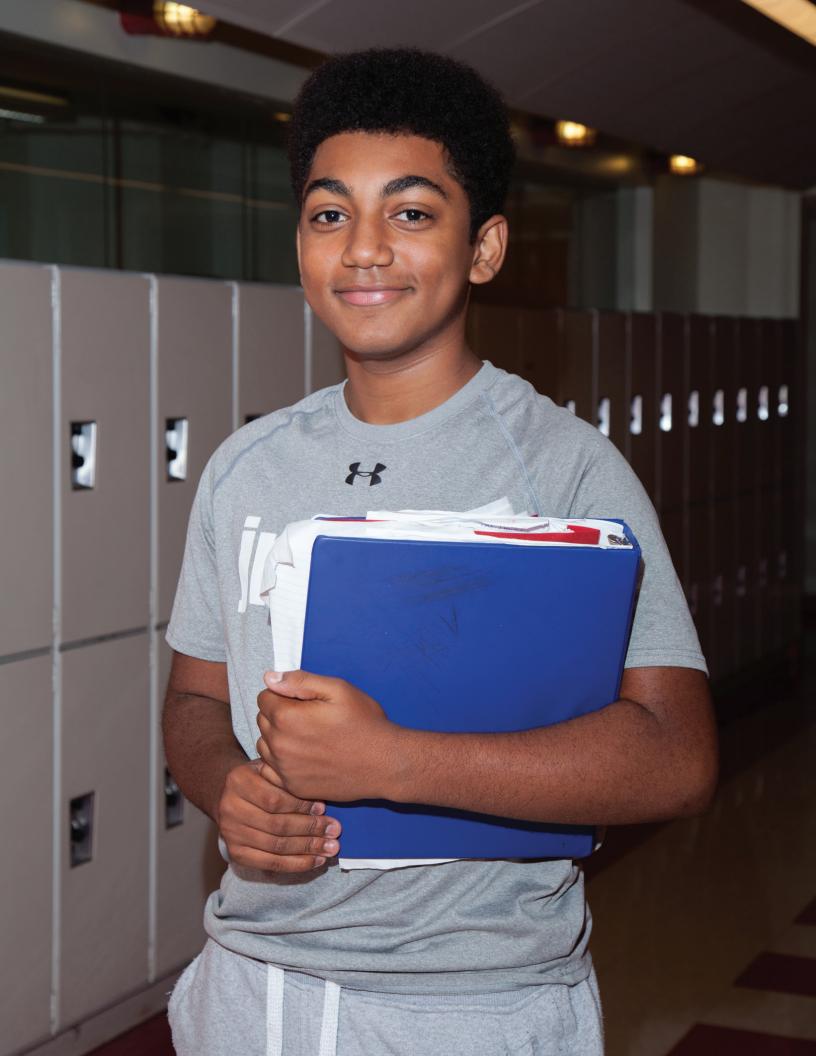
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"The founding mission of Oliver remains the cornerstone of what motivates me as a Board member. Our Board is comprised of individuals who not only believe in the mission, but seek to leverage our time, talent, treasure, and resources to achieve it."

KIMBERLY KING '93 TRUSTEE



ALUMNI

Oliver Scholars embraces its alumni and encourages their participation by creating unique opportunities for involvement. Founded in 2016, Oliver Scholars' Alumni Council is dedicated to enhancing connections among alumni and finding ways for them to give back to the Oliver community. Oliver alumni support scholars as part of the Mentorship Program or through volunteering for quarterly Alumni Phonathons, Career Day, our annual conference *In Our Own Voices*, Interview Weekend, Tuesday Talks, Brown Bag Lunches, and Community Service Day. Alumni also comprise 30% of our Junior Board membership.

ALUMNI COUNCIL MEMBERS

Denise Amisial '10 Client Relations, Idealist Johnny Araujo '09 Project Manager, NYC Department of Design and Construction Ajanae Bennet '12 Melvin Boone '10 Technology Analyst, Accenture Tiffany Caton '02 Development and Communications, Trail Blazer Camps Shenique Coston '99 Alexander Fernandez '11 Recruitment Officer – Alumni Fellow. Oliver Scholars Marcus Johnson '03 Debon Lewis '99 CEO/Founder, Transformative Growth Partners

Dominique Martinez '03 Executive Director, J.P. Morgan

Eric Martinez '03 Director, Financial Institutions Group, RBC Capital Markets Joshwald Martinez '15 Clarissa Marzan '10 Assistant Account Executive, Resnicow and Associates Albanery Roman '95 Client Advisor, UBS AG Shirley Rumierk '95 Actor, Writer, Producer Leena Shiwbaran '00 Pediatrician, Flatiron Pediatrics Maria Tellez '00 Strategist Emanuel Vega '04 Director of Programs, Oliver Scholars

Paul Williams '02 Senior Auditor, DTCC "We are so fortunate to have alumni coming back to be involved in all facets of the organization and serving as role models for the rising classes of scholars. Their embodiment of Scholarship, Leadership and Service is inspiring to everyone who has been involved with Oliver — past, present and future."

DOROTHEA SCHLOSSER BOARD CHAIR

> increase in alumni contributions in 2016



LEADERSHIP

Longtime Oliver Trustee Louisa Troubh received the Exemplary Service to Oliver Award at the 2016 Recognition Ceremony. She has served as Vice Chair for 10 years in total, and is currently chair of the Development Committee. During Louisa's two decades as a Trustee, 726 Oliver Scholars have graduated from Independent schools and matriculated to 198 different colleges and universities.

With hard work and a quiet strength, Louisa has educated people about the importance of being actively involved. Whether encouraging a donor to become a trustee, to participate on a committee, or to be a Scholar mentor, she has always had Oliver Scholars' best interests at heart."

SHARON KORSGAARD KALITA LIFE TRUSTEE

BOARD OF TRUSTEES

OFFICERS

Dorothea Schlosser, *Chair* Louisa Troubh, *Vice Chair*

Rob Guimento, Treasurer Senior Vice President/Chief Operating Officer - New York Presbyterian, Lower Manhattan Hospital

Keith Canton '93, Secretary Managing Director - Head of Private Capital Markets - JP Morgan

MEMBERS

John Allman Head of School, The Trinity School

Mark Horowitz *Writer / Editor*

Michael Kessler Counsel, Clifford Chance US LLP

Kimberly King '93

Katherine Leitch Policy Analyst - Citizens Housing and Planning Council

Raina Oberoi Executive Director, Applied Research, Asset Allocation - MSCI, Morgan Stanley

Amma Osei Senior Manager, Diversity Leader -New York Office of Diversity Pricewaterhouse Coopers

Timothy Pope Owner - TLP Consulting Priyanka Srivastava Manager - Deloitte Consulting LLP Bob Vitalo Head of School, The Berkeley Carroll School

LIFE TRUSTEES

Judith-Ann Corrente, Past Board Chair Managing Member, Despina, LLC

George Creppy '93 SVP, Communications, Global Wealth & Retirement Services - Bank of America

Victoria Goldman Author / Consultant

Paul Gottlieb Counsel - Hunter College

Leita Hamill Retired Educator

Sharon Korsgaard Kalita Partner - Common Bond Design

Marcus Mabry, Past Board Chair Director of Mobile and Off-Platform at CNN

Socrates Nicholas Founding Partner - Nicholas Research Associates International

Donn O'Brien, Past Board Chair Real Estate Sales Agent - Ager Realty

Harry Smith

Contributor - Rock Center with Brian Williams - NBC



JUNIOR BOARD

Michael Ahn Cleary Gottlieb Steen & Hamilton LLP Reshma Amin Crow & Cushing Elizabeth Angeles '09 New York City Emergency Management Lindsay Dow Context Jensen Partners Leovanny Fernandez '10 Oliver Scholars Lindsey Forman Dior Joanna Gawlik Goldman Sachs Mary Grain Citi Celi Khanyile-Lynch '09 NYC Mayor's Office

Vanessa King-Jones G-III Tommy Hilfiger Dress Mike Lammv JP Morgan Chase Amanda Lopez '09 SparkNotes/Barnes and Noble, Inc Maggie Macdonald Sive, Paget & Riesel P.C. Jasmine Mitchell '99 SUNY Old Westbury Sirin Neyzi Citi Joshua Novick London & Partners Spencer Olson Cushman & Wakefield Dan Pelo '08 Cleary Gottlieb Steen & Hamilton LLP Josh Powe Linklt! Megan Ryan Taffin Melanie Santos '08 Families for Excellent Schools Alison Scherr Citi Tawanda Scott CNN Ibrahim Shah '09 Memorial Sloan Kettering Cancer Center Francis Tanczos Crow & Cushing Rvan Winter Linklt! Alison Wrynn Cleary Gottlieb Steen & Hamilton LLP

"Working with, and getting to know, the Junior Board has been an incredibly gratifying and fulfilling experience. We would like to thank all of those who helped make our first event, the Soiree for Scholars, such a success. The experience has inspired me to expand my involvement with Oliver Scholars, and I'm excited to continue to work with the Junior Board to grow our impact."

JOANNA GAWLIK FOUNDING MEMBER





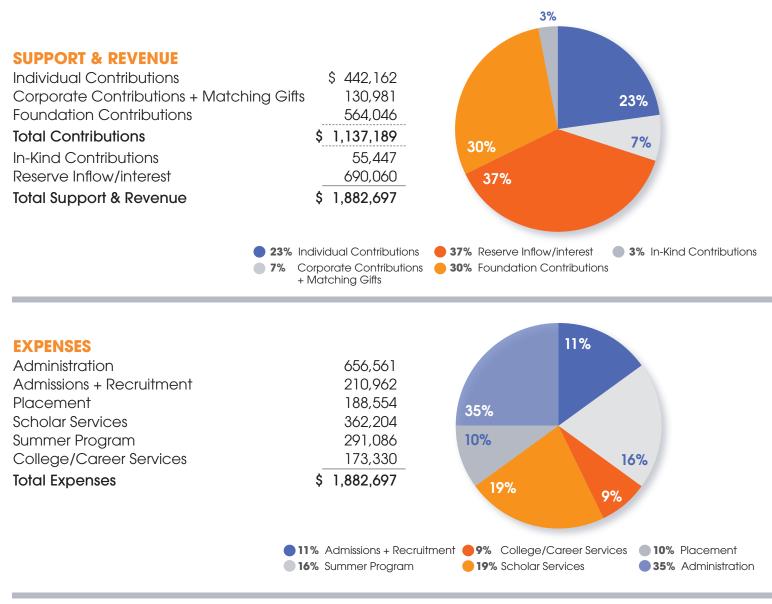
STAFF

David Allyn, CEO Amanda Aguilar, Recruitment Coordinator Cheyenne Bascoe, Recruitment Officer Juliet Buder, Director of Development Lena Chao, Director of College Counseling Gail Cooper, Director of Marketing & Communications Masiel Encarnación, Assistant Director of Scholar Services Jhoselyn Escobar, Program Assistant - Placement Alex Fernandez '11, Recruitment Officer Leovanny Fernández '10, Program Coordinator -Placement & Scholar Services Heidi Idrovo, Alumni Relations Manager Tawana Jackson, Director of Human Resources Fausto Jiménez-Fabián, Director of Placement Amanda Johnson, Deputy Director Neal Kamsler, Senior Director of Placement Makeda Lewis, Assistant Director of Scholar Services Tracey Lundgren, Assistant Director of College Counseling - College Support Elmer Meza, Database Coordinator Francisco Peña, Assistant Director of Scholar Services Carmen Pimentel, Finance Assistant Sheila Plotnick, Development Database Coordinator Samantha Reidy, Development Coordinator Sandra Reina, Director of Finance and Administration Ryan Schowalter, VP of Programs and Strategic Planning Tarmla Small, Director of Recruitment & Admissions Emanuel Vega '04, Director of Programs

THE OLIVER SCHOLARS PROGRAM, INC.

FINANCIAL STATEMENT - PRE-AUDIT

Year Ended December 31, 2016



ANONYMOUS GRANT REVENUE Restricted Gift	\$ 10,000,000
ANONYMOUS GRANT EXPENSES	
Administration	\$ 143,124
Admissions + Recruitment	185,023
Placement	74,702
Scholar Services	202,238
Summer Program	95,049
College/Career Services	232,529
Total Expenses	\$ 932,665

ASSETS HELD AT YEAR END

Total Assets	\$12,136,132
Investment Funds	11,596,992
Money Market	299,253
Operating Funds	239,887





